

November 2, 2021

Notice of Increase in Interim Dividend and Revision to Dividend Forecast
for Fiscal Year Ending March 31, 2022

Sumitomo Seika Chemicals Company, Limited.

Sumitomo Seika Chemicals Co., Ltd. announced today that the Company's Board of Directors has resolved, at its meeting held on November 2, to pay dividend from earnings (the interim dividend) for the six months ended September 30, 2021 and revise the year-end dividend forecast for the year ending March 31, 2022, as detailed below.

1. Payment of Dividend from Earnings (the Interim Dividend)

	Resolved Amount	Previous Forecast (announced on May 13, 2021)	Actual Amount for the Previous Fiscal Year (Fiscal Year ended March 31, 2021)
Record Date	September 30, 2021	September 30, 2021	September 30, 2020
Dividend per share	60 yen	50 yen	50 yen
Sum of Dividend Payouts	827 million yen	—	689 million yen
Effective Date	December 3, 2021	—	December 4, 2020
Dividend Resource	Retained earnings	—	Retained earnings

2. Revision to Dividend Forecast

	Dividend per share (yen)		
Record Date	End of 2 nd Quarter	End of Fiscal Year	Total
Previous Forecast	50 yen	50 yen	110 yen
Revised Forecast	50 yen	60 yen	120 yen
Actual Amount for the Current Fiscal Year	60 yen	50 yen	110 yen
Actual Amount for the Previous Fiscal Year (Fiscal Year ended March 31, 2021)	50 yen	50 yen	100 yen

3. Reasons for the Revision

Sumitomo Seika Chemicals Co., Ltd. considers returning profits to shareholders as one of its priority management issues and has made it a corporate policy to maintain stable dividend payment, after giving due consideration to the level of retained earnings to achieve, based on quarterly profit conditions. In accordance with this policy, we have decided to increase the interim dividend for the six months ended September 30, 2022 by 10 yen per share from the previously projected 50 yen to 60 yen. In addition, we also plan to increase the year-end dividend for the fiscal year ending March 31, 2022 to 60 yen at the present time. As a result, we have revised the forecast of the annual dividend including the interim dividend to 120 yen per share, a 20 yen increase from the previous fiscal year.