

November 2, 2021

Notice Regarding Determination of Matters Related to the Acquisition of Own Shares
(Acquisition of Own Shares Pursuant to Its Articles of Incorporation
in accordance with Article 459, Paragraph 1 of the Companies Act of Japan)

Sumitomo Seika Chemicals Company, Limited.

Sumitomo Seika Chemicals Co., Ltd. announced today that the Company's Board of Directors has resolved, at its meeting held on November 2, to engage in the acquisition of its own shares in accordance with Article 459, Paragraph 1 of the Companies Act of Japan and Article 26 of the Company's Articles of Incorporation, as detailed below.

1. Reason for Acquisition

To improve capital efficiency, enhance shareholder returns and execute its capital policy flexibly.

2. Details of Acquisition

- (1) Class of shares to be acquired: Common stock of the Company
- (2) Total number of shares to be acquired: 300,000 shares (at maximum)
(Equivalent to about 2.2% of the total number of shares outstanding excluding treasury shares)
- (3) Total amount of shares to be acquired: 1 billion yen (at maximum)
- (4) Acquisition period: From November 4, 2021 to March 31, 2022
- (5) Method of acquisition: Auction Market on Tokyo Stock Exchange
 - ① Off-Auction own share repurchase trading system (ToSTNeT-3)
 - ② Open market repurchase based on discretionary dealing agreement

3. Impact of Acquisition

There will be no financial impact on our business performance for the financial year ending March 31, 2022.

(Reference) Number of treasury stock as of September 30, 2021

Total number of shares outstanding (excluding treasury shares): 13,792,071 shares

Number of treasury shares: 180,899 shares