

Notice of Consolidated financial forecast for the fiscal year ending March 31, 2021

November 4, 2020

Sumitomo Seika Chemicals Company, Ltd.

Sumitomo Seika Chemicals Co., Ltd. announced today the Company's fiscal 2020 full-year consolidated financial forecasts, which had been kept undetermined, as bellow.

1. Consolidated financial forecast for the fiscal year ending March 31, 2021

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income attributable to owners of the parent	Net Income Per Share (Yen)
Previous Forecast (A)	-	-	-	-	-
Revised forecast (B)	100,000	8,000	7,900	6,000	435.03
Variance in Amount (B-A)	-	-	-	-	
Variance in Percentage (%)	-	-	-	-	
Results for Full-Year Ended March 31, 2020	99,701	7,775	6,866	4,285	310.74

2. Background of the forecasts

Earlier this year, the Company stated that its fiscal 2020 full-year consolidated financial forecasts were undetermined yet because of the difficulty to make a reasonable estimation of the financial forecasts in the face of continually spreading coronavirus infections that would likely affect business conditions. As shown above, the Company is pleased to announce the fiscal 2020 full-year consolidated financial forecasts, based on information available to the Company at the moment.

A factor to be noted is the performance of the Super Absorbent Polymers business segment in the first half of the fiscal year. The segment's net sales and operating income both increased over the same period of the previous fiscal year, resulting primarily from Chinese customers having temporarily expanded their move to prioritize procurement of raw materials for sanitary products in addition to a fall in raw material prices. For the third quarter and beyond, however, the Company expects to see a decrease in sales volume and a rise in raw material prices.

Actual business results might turn out to be different from the above forecasts, affected by various factors that include not only economic conditions, but also impacts of the new coronavirus infections. in the months ahead. If there occurs any material matter to be disclosed, the Company will make the disclosure immediately.

3. Dividend forecast

The projected dividend as announced on May 15, 2020 remains unchanged at 100 yen per share (an

interim dividend of 50 yen per share and a year-end dividend of 50 yen per share).

Cautionary Statement

The forward-looking statements such as the forecasts included in this document are based on information available at the time and estimates based on reasonable assumptions, and do not represent a commitment from the Company that they will be achieved.