

March 27 2020

Sumitomo Seika Chemicals Company, Limited

## Notice of Revision to Full-Year Consolidated Financial Forecasts

Sumitomo Seika Chemicals Co., Ltd. announced today that, based on its recent financial performance, the Company's Board of Directors has resolved, at its meeting held on March 27, to revise its Full-Year consolidated financial forecasts for the fiscal year ending March 31, 2020, previously announced on November 6, 2019, as detailed below.

### 1. Revision of the Full-Year consolidated financial forecast for the fiscal year ending March 31, 2020 (fiscal 2019)

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income attributable to owners of the parent	Net Income Per Share (Yen)
Previous Forecast (A)	100,000	6,000	5,000	3,500	253.77
Revised forecast (B)	100,000	7,500	6,700	4,300	311.77
Variance in Amount (B-A)	-	1,500	1,700	800	
Variance in Percentage (%)	-	25.0%	34.0%	22.9%	
Results for Full-Year Ended March 31, 2019	109,634	9,072	8,636	604	43.82

### 2. Reasons for the Revision

Super Absorbent Polymers is likely to have higher profitability because of Chinese Yuan having remained stronger than expected as well as declines in raw material prices. Improvement is also anticipated in the profitability of Gases & Engineering because of a rising demand for electronics gases, bolstered by the recovery of the semiconductor market from the beginning of the current year.

Reflecting these developments, operating income, ordinary income and net income attributable to owners of the parent, announced November 6, 2019, have been revised

upward.

#### Cautionary Statement

The forecasts referred to in the above were made based on information currently available. They may, therefore, be different from the actual results to be determined later, depending on various circumstances and reasons.