

February 5 2019

Sumitomo Seika Chemicals Company, Limited

Notice of Revision to Full-Year Consolidated Financial Forecasts

Sumitomo Seika Chemicals Co., Ltd. (“the Company”) has revised its consolidated financial forecast for the full-year ending March 31, 2019, previously announced on November 6, 2018, as detailed below.

Revised Consolidated Forecast for the Full-Year Ending March 31, 2019

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income attributable to owners of the parent	Net Income Per Share (Yen)
Previous Forecast (A) (Announced on November 6, 2018)	116,000	9,400	9,200	6,000	435.03
Revised Forecast (B)	109,000	9,000	8,500	5,600	406.03
Variance in Amount (B-A)	-7,000	-400	-700	-400	
Variance in Percentage (%)	-6.0	-4.3	-7.6	-6.7	
Results for Full-Year Ended March 31, 2018	105,883	9,734	9,935	6,698	485.70

Reasons for the Revisions

The financial results for the nine months ended December 31, 2018 were generally in accordance with our previous plan. We, however, have decided to revise our earlier financial forecasts for the full year as above because sales volume in China is likely to be lower than the previous projection for the Super Absorbent Polymers sector, among other things.

Cautionary Statement

The forecasts referred to in the above were made based on information currently available. They may, therefore, be different from the actual results to be determined later, depending on various circumstances and reasons.