

November 6 2018

Sumitomo Seika Chemicals Company, Limited

Notice of Revision to Full-Year Consolidated Financial Forecasts

Sumitomo Seika Chemicals Co., Ltd. (“the Company”) has revised its consolidated financial forecast for the full-year ending March 31, 2019, previously announced on May 15, 2018, as detailed below.

Revised Consolidated Forecast for the Full-Year Ending March 31, 2019

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income attributable to owners of the parent	Net Income Per Share (Yen)
Previous Forecast (A) (Announced on May 15, 2018)	115,000	9,800	9,900	6,700	485.75
Revised Forecast (B)	116,000	9,400	9,200	6,000	435.03
Variance in Amount (B-A)	+1,000	-400	-700	-700	
Variance in Percentage (%)	+0.9	-4.1	-7.1	-10.4	
Results for Full-Year Ended March 31, 2018	105,883	9,734	9,935	6,698	485.78

Reasons for the Revisions

The financial results for the six months ended September 30, 2018 were generally in accordance with our initial forecast. We, however, have decided to revise our earlier financial forecasts for the full year as described above, because operating income is likely to fall short of the previous projections for the Super Absorbent Polymers sector, etc. due to such recent developments as a rise in raw materials and fuel costs and fluctuations in the Chinese yuan exchange rates.

Cautionary Statement

The forecasts referred to in the above were made based on information currently available. They may, therefore, be different from the actual results to be determined later, depending on various circumstances and reasons.