

Announcement of Dividends from Surplus (Dividend Increase)

Sumitomo Seika Chemicals Co., Ltd. ("the Company") today announced that its Board of Directors has resolved at a meeting held on November 6, 2017 that dividends from surplus with a record date of September 30, 2017 will be distributed as follows.

1. Interim dividend for the year ending March 31, 2018

	Interim Dividend	Most Recent Dividend Forecast (Announced August 2, 2017)	Interim Dividend for the Previous Year (Ended March 2017)
Record Date	September 30, 2017	September 30, 2017	September 30, 2016
Dividend per Share	50 yen	37.50 yen	37.50 yen*
Total Dividend Amount	689 million yen	_	517 million yen
Effective Date	December 5, 2017	_	December 4, 2016
Dividend Source	Other retained earnings	_	Other retained earnings

^{*}On October 1, 2016, the Company conducted a 1-for-5 reverse stock split, which has been factored into this dividend. The dividend prior to the reverse stock split was 7.50 yen per share.

2. Revised forecast of the year-end dividend for the year ending March 2018

		Dividend per Share	
Record Date	Interim	Year-End	Total
Previous Forecast	37.50 yen	37.50 yen	75 yen
Revised Forecast	_	50 yen	100 yen
Year Ending March 2018	50 yen	_	_
Year Ended March 2017	37.50 yen*	37.50 yen	75 yen

^{*}On October 1, 2016, the Company conducted a 1-for-5 reverse stock split, which has been factored into this dividend. The dividend prior to the reverse stock split was 7.50 yen per share.

3. Reason for the Announcement

The Company considers returns to shareholders to be one of its top management priorities. Accordingly, its basic policy on distribution of dividends from surplus has been to determine the dividend amount by taking into account the earnings conditions of each financial term, as well as factors such as stable payment of dividends and internal reserves for future business development.

Following this policy, the Company has decided on the amount of interim dividend for the year ending March 31, 2018 (the 105th business year) after taking into account the business outlook for that year, the need for stable dividend payment, and other factors. In addition, the Company has upwardly revised its year-end dividend forecast by 12.50 yen per share to 50 yen. As a result, the annual dividend payment per share will be increased by 25 yen from the previous year to 100 yen.