

March 29, 2016

Sumitomo Seika Chemicals Company, Limited

## **Revision to Financial Forecast for the full-year ending March 31, 2016**

Sumitomo Seika Chemicals Company, Limited has revised its consolidated financial forecast for the full-year ending March 31, 2016, which was announced on November 5, 2015, as follows:

### **Revised Consolidated Forecast for the Full-Year Ending March 31, 2016**

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income attributable to owners of the parent	Net Income Per Share (Yen)
Previous Forecast (A) (Announced on Nov. 5 2015)	94,000	8,000	7,800	5,200	75.40
Revised Forecast (B)	87,000	7,000	6,100	4,000	58.00
Variance in Amount (B-A)	(7,000)	(1,000)	(1,700)	(1,200)	
Variance in Percentage (%)	(7.4)	(12.5)	(21.8)	(23.1)	
Results for Full-Year Ended March 31, 2015	92,698	7,252	8,265	5,543	80.37

#### **Reasons for the Revision**

- Net Sales and Operating Income

Although the Chemicals Segment is expected to post the levels previously forecasted, supported by solid demand, the Super Absorbent Polymers Segment is anticipated to fall short of previously announced forecast due to such factors as the sales price reduction having resulted from a drop in crude oil prices, as well as the slackening supply-demand situation.

- Ordinary Income and Net Income attributable to owners of the parent

In addition to the decrease in operating income referred to above, an increase in loss on foreign currency valuation of the Company's overseas subsidiaries' interest-bearing debt is anticipated to cause a negative impact on ordinary income and net income.

#### **Cautionary Statement**

The forecasts referred to in the above were made based on information currently available. They may, therefore, be different from the actual results to be determined later, depending on various circumstances and reasons.