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Company: Sumitomo Seika Chemicals Co., Ltd.
Representative: ODA Yoshiaki, President
(Securities code 4008, Prime Market, Tokyo Stock Exchange)
Contact: ABO Koichi, General Manager, Public Relations Group, Sustainability Promotion Office
(TEL: +81-6-6220-8511)

Sumitomo Seika Group Announces the Long-Term Vision 2045 and the Outline of its New Medium-Term Business Plan for FY2026 to FY2030

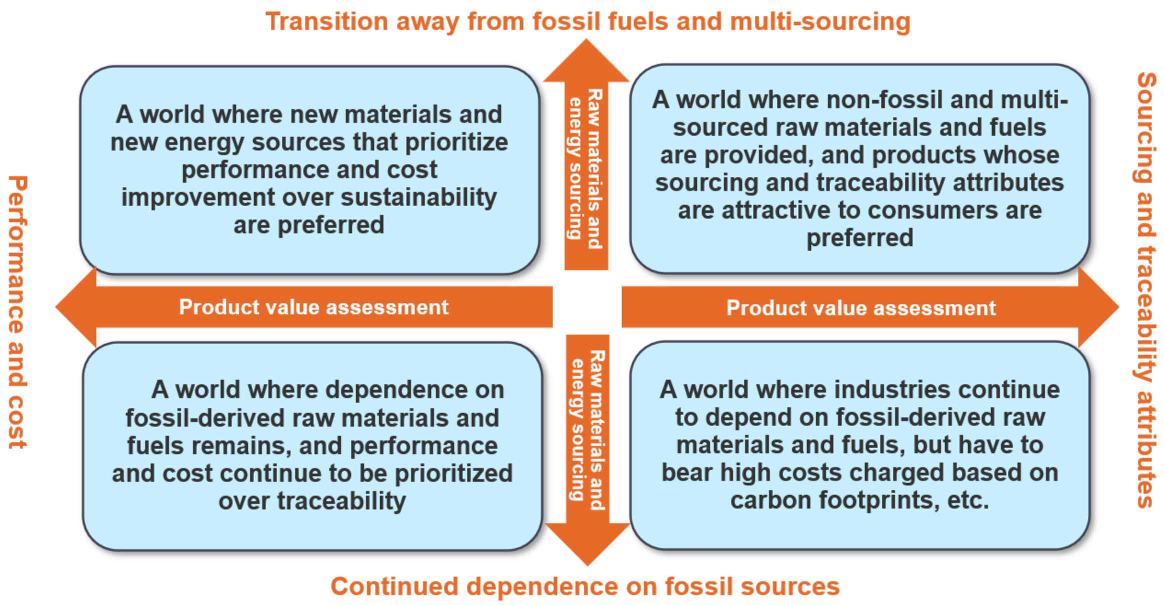
The Sumitomo Seika Group (the "Group") hereby announces its Long-Term Vision 2045 and the outline of its new Medium-Term Business Plan for FY2026 to FY2030. Details of the plan will be announced in November 2026.

1. Long-Term Vision 2045

(1) Scenario planning toward 2045

The Group will mark the 100th anniversary of its founding in 2044. To develop a long-term vision toward 2045, the year it will embark on its next new 100-year journey, the Group has implemented scenario planning, exploring multiple potential scenarios of the future based on uncertainties.

Four scenarios have been formulated, with "Input: raw materials and energy sourcing structure" and "Output: product value assessment" as two axes of uncertainty that have a material impact on the Group (trigger points).



Going forward, the Group will utilize these scenarios of the future for assessing the validity of its corporate strategy, including the material issues and priority initiatives determined as part of its new Medium-Term Business Plan, from a medium- to long-term perspective.

The Group will also closely watch for signs of change in the business environment and proactively adapt its priority initiatives to enhance resilience to each scenario.

(2) Long-Term Vision 2045

The Group believes that, no matter which of the scenarios of the future it has developed through scenario planning may take place in the real world, the Group must advance by building on the excellence in technology and quality that it has cultivated since its founding, evolve its business to meet the needs of the times, and continue to be a chemical company that is needed by customers and trusted by society. Based on this belief, the Group has set its long-term vision toward 2045.

The Sumitomo Seika Group Long-Term Vision 2045: A chemical company creating a future by building on excellence in technology and quality

The Group will drive its business by developing technologies that are needed in the advanced fields of each market it serves and taking advantage of its excellence in quality, which is supported by high reliability, and strive to achieve this long-term vision.

2. Outline of the New Medium-Term Business Plan

(1) Material issues

Based on the multiple scenarios of the future developed through scenario planning, the Group has determined its material issues, the most important challenges for the Group to tackle to achieve its long-term vision.

Sources of value creation	1. Reducing greenhouse gas (GHG) emissions and advancing resource circulation 2. Contributing to sanitation, health, and better quality of life (QOL) 3. Providing highly reliable materials supporting advanced industries 4. Creating next-generation businesses through research and development and technological innovation
Foundations of business continuity	5. Quality[*1] and compliance 6. Safety, disaster preparedness, and stable operations 7. Enhancing human capital

*1 Quality is a foundation of trust in the Group, including product specifications, service standards, chemicals safety, data reliability and transparency, and accountability.

In the new Medium-Term Business Plan, the Group will analyze the risks and opportunities associated with these material issues and determine specific initiatives and key performance indicators (KPIs) to monitor their progress. These initiatives and KPIs will be announced in November 2026.

(2) Priority initiatives

The Group has determined priority initiatives to implement by 2030, the final year of the new Medium-Term Business Plan, as follows, for the material issues that it will address over the medium to long term, as well as for the improvement of capital efficiency, an issue that needs urgent action. Details of each initiative will be announced in November 2026.

1. Optimizing the business portfolio and increasing overall management productivity
2. Creating next-generation businesses
3. Implementing sustainability management
4. Establishing a more robust management foundation to earn stakeholders' trust
5. Improving capital efficiency and strengthening engagement with the stock market[*2]

*2 As item 5 is the most urgent priority, the Group will implement the initiatives to improve capital efficiency outlined in section (4) below.

(3) Financial targets for FY2030

	FY2030 targets	(Ref.) FY2025 results
Net sales	200.0 billion yen	148.4 billion yen
Operating profit	17.5 billion yen	14.5 billion yen
Profit attributable to owners of the parent	12.4 billion yen	7.7 billion yen
EBITDA	31.0 billion yen	20.0 billion yen
ROE	10%	7.8%
ROIC	8.5%	8.1%
Exchange rate: JPY/USD	155.0	150.78
Exchange rate: JPY/CNY	22.80	20.25
Japanese naphtha price (JPY/kl)	70,000	65,200

EBITDA: Earnings before interest, taxes, depreciation, and amortization
ROE: Return on equity
ROIC: Return on invested capital

The financial targets for FY2030 assume organic growth.

(4) Initiatives to improve capital efficiency

While it will work to achieve the target ROE of 10% and ROIC of 8.5% set out in the FY2030 financial targets described in section (3) above, the Group recognizes that, in order to improve capital efficiency, it is imperative to determine the appropriate level of shareholders' equity and take action to ensure capital discipline, as shareholders' equity has a high share in the Group's current capital structure. Accordingly, the Group will implement the following two initiatives:

1. Given the expected scale of growth investments and the level of target earnings for the new Medium-Term Business Plan period, the Group has set a medium-term target range of 50% to 60% for the equity ratio and will advance disciplined growth investments and further enhance shareholder returns through more efficient use of cash and deposits and through agile financing.
2. In light of the level of shareholders' equity and the balance between its cash and deposits and its borrowings, Sumitomo Seika Chemicals Co., Ltd. has added a target dividend on equity (DOE) ratio of 4.5% or higher to its shareholder return policy. For details, please refer to the "Notice Regarding Change in Dividend Policy (Introduction of Dividend on Equity (DOE) and Revision to Dividend Forecasts for FY2026" announced today.

In addition to this announcement, please refer to supplementary explanatory materials related to this matter, which are posted on the corporate website of Sumitomo Seika Chemicals Co., Ltd.