

## Sumitomo Seika to Establish Sales Subsidiaries in Singapore, U.S.A. and Europe

November 28, 2007

Sumitomo Seika announces that it will establish local corporations in Singapore, U.S.A and Europe as wholly owned sales subsidiaries in order to enhance the development of its overseas business and pursue further globalization of the organization.

Sumitomo Seika expects that its overseas sales ratio will further increase to approximately 60 percent in the next three years, from over 40 percent at present. In order to ensure the development of its overseas business, it will position the overseas sales subsidiaries as regional sales control bases for the purpose of (i) developing the technical service functions to achieve better customer services, (ii) establishing stock points for prompt and accurate delivery of goods and (iii) enhancing its marketing skills to gain more understanding of customer needs and develop new products. The products to be dealt with by the overseas subsidiaries will include all Sumitomo Seika manufactured products.

### <General Description of Overseas Sales Subsidiaries>

#### (1) Singapore:

Name:	Sumitomo Seika Asia Pacific Pte. Ltd
Capital:	USD 800,000 (approximately JPY 88 million)
Location:	Republic of Singapore
Date of Foundation:	December 2007
President:	Youichi Yoshimura
Turnover:	Approximately USD 88 million in the initial year (2008) (approximately JPY 10 billion)

#### (2) U.S.A.:

Name:	Sumitomo Seika America, Inc.
Capital:	USD 300,000 (approximately JPY 33 million)
Location:	New York, U.S.A.
Date of Foundation:	December 2007
President:	Hitoshi Karino
Turnover:	Approximately USD 22 million in the initial year (2008) (approximately JPY 2.5 billion)

#### (3) Europe:

Name:	Sumitomo Seika Europe S.A./N.V.
Capital:	EUR 300,000 (approximately JPY 50 million)
Location:	Brussels, Belgium
Date of Foundation:	December 2007
President:	Hiroshi Miyamoto
Turnover:	EUR 15 million in the initial year (2008) (approximately JPY 2.5 billion)

For your reference, overseas offices of Sumitomo Seika are as follows:

- (i) Sumitomo Seika Singapore Pte. Ltd. (Singapore; manufacturing and sales of superabsorbent polymer);
- (ii) Taiwan Sumisei Technologies Co., Ltd. (Taiwan; manufacturing and sales of gas for electronics industry);
- (iii) Dusseldorf office (Germany; expected to cease business); and
- (iv) New York office (U.S.A.; expected to cease business).