

# Annual Report

## 2010

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## Company Outline ( as of June 29, 2010 )

### Corporate Name

Sumitomo Seika Chemicals Company, Limited.

### Head Office

[ Osaka ]The Sumitomo Building 4-5-33 Kitahama,  
Chuo-ku, Osaka 541-0041, Japan  
TEL.06-6220-8508 FAX.06-6220-8541  
[ Tokyo ]Hulic Kudan Building 1-13-5 Kudan Kita,  
Chiyoda-ku, Tokyo 102-0073, Japan  
TEL.03-3230-8527 FAX.03-3230-8520

### Date of establishment

July 20, 1944

### Types of Business

Fine Chemical Products / Basic Chemical Products /  
Functional Polymers / Gas Products /  
Oxygen & Other Gas Generators / Various Kinds of Equipment

### Capital

¥9,698 million

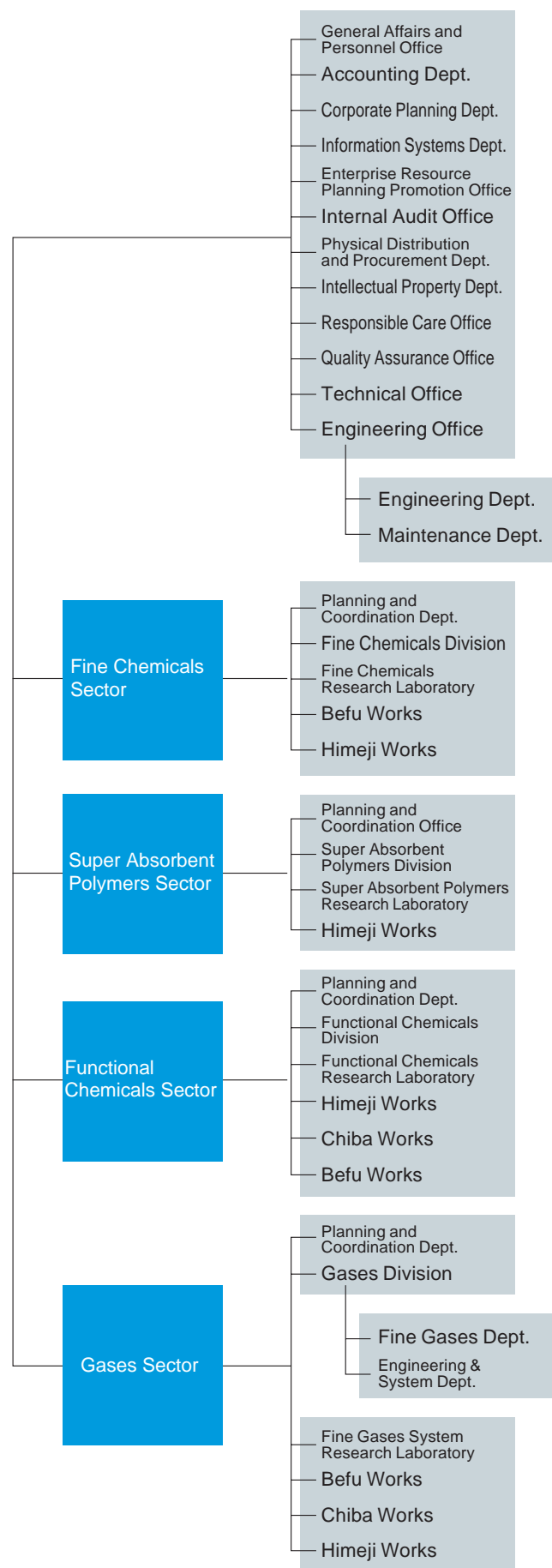
### Employees ( as of March 31, 2010 )

Employees: 1,094(consolidated basis)

### Board of Directors

President	President and Chief Executive Officer	Yusuke Ueda
Director	Executive Vice President ( Assistant to president, Chief of Technical section and R&D )	Masaru Uno
Director	Managing Executive Officer ( Chief of Super Absorbent Polymers and Functional Chemicals )	Hiroshi Honjoh
Director	Managing Executive Officer ( Chief of Fine Chemicals and Gases )	Johji Ogasawara
Director	Managing Executive Officer ( Chief of Accounting, Corporate Planning, Information Systems and Enterprise Resource Planning Promotion )	Shoichi Hara
Director	Executive Officer ( Chief of Internal Audit, Physical Distribution and Procurement, General Manager of General Affairs and Personnel Office )	Taizo Hirono
Director	( External Director )	Yasuo Kamei
Managing Executive Officer	( In charge of Intellectual Property, Responsible Care, Quality Assurance and Engineering, General Manager of Technical Office )	Mitsuji Adachi
Managing Executive Officer	( In charge of Functional Chemicals Division, General Manager of Fine Chemicals Division )	Kuniaki Asai
Executive Officer	( In charge of Planning and Coordination of Fine Chemicals, Super Absorbent Polymers and Functional Chemicals )	Jirou Kawamoto
Executive Office	( General Manager of Gases Division )	Kyoshi Yamamoto
Executive Officer	( In charge of Intellectual Property, Responsible Care and Quality Assurance )	Manabu Nagata
Executive Officer	( General Manager of Fine Chemicals Research Laboratory )	Hiroshi Goda
Executive Officer	( General Manager of Functional Chemicals Research Laboratory )	Eiichi Araki
Corporate Auditor	( Full-time Auditor )	Toshihide Tsujitani
Corporate Auditor		Takashi Torii
Corporate Auditor	( External Auditor )	Hiroaki Ninomiya
Corporate Auditor	( External Auditor )	Kunio Nozaki
Corporate Auditor	( External Auditor )	Kunio Miura

## Organization



## Share Information ( as of March 31, 2010 )

### Number of shares issued

69,864,854

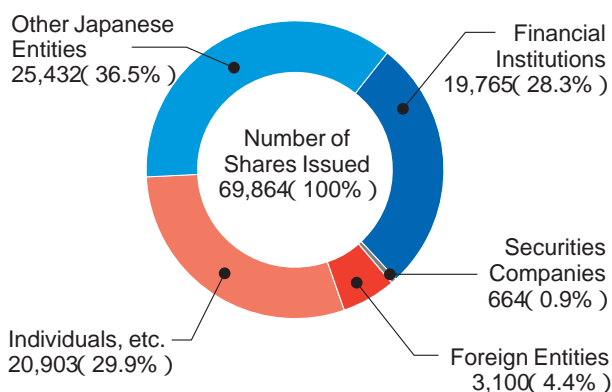
### Number of Shareholders

7,325

### Major Shareholders

	( In the thousands )	( % )
Sumitomo Chemical Co., Ltd.	20,978	30.03
The Sumitomo Mitsui Banking Corporation	2,800	4.01
Japan Trustee Services Bank, Ltd. ( Trust Account )	2,669	3.82
The Sumitomo Trust & Banking Co., Ltd.	2,417	3.46
The Master Trust Bank of Japan, Ltd. ( Trust Account )	1,789	2.56
Mitsui Sumitomo Insurance Company Limited	1,600	2.29
Sumitomo Life Insurance Company	1,551	2.22
Japan Trustee Services Bank, Ltd. ( Trust Account No.9 )	1,245	1.78
Taki Chemical Co., Ltd.	1,032	1.48
Sumitomo Seika Employee Stock Ownership Plan	943	1.35

### Shareholder Breakdown( In the thousands )



## Management Policies

### Basic Management Policy

Our Group, as its basic policy, seeks to achieve co-existence and co-prosperity with society. Engaging in the chemical field, we will contribute to the growth of society by developing original and creative technologies that conform to global standards as well as supplying unique and high quality products both domestically and internationally.

### Targeted Management Policy

With an emphasis on capital efficiency and profitability, we are conducting management operations aimed at improvement of consolidated ROE( return on shareholders' equity )and consolidated ROA( return on total assets ).

### Basic Policy on Profit Sharing

Sumitomo Seika makes profit-sharing decisions based on annual earnings, while also ensuring stable dividends and the internal reserves required for future business development. We apply those internal reserves to investments that will boost business performance and strengthen our management base in the future, such as upgrading and expanding our production system, improving cost competitiveness, and R&D focused on developing products that meet market needs.

### Mid-to Long-term Management Strategy

Our corporate group is working on the following goals in order to build the foundation for corporate expansion while emphasizing profitability:

- ( 1 )Build a foundation for continued growth
- ( 2 )Promote the next generation of core businesses
- ( 3 )Enhance an organization for global development
- ( 4 )Establish an efficient production system

### Challenges to Be Addressed

Our group is determined to continue to devote every effort to strengthen our business base and increase profitability by expanding sales of existing products as well as commercializing new products as quickly as possible.

In the Chemicals Section, we place emphasis on businesses of pharmaceutical products and functional materials by further developing organic sulfur compounds that are produced by our proprietary technologies. While putting more effort into recovery in sales of industrial chemicals, we will develop products with distinctive features satisfying customers' needs in our business of water-soluble polymers and fine particle polymers and expand these businesses more globally.

In the Super Absorbent Polymer Section, we will improve efficiency in production and logistics by effectively utilizing the three factories in Japan, Singapore and France while enhancing customer services including technical support in this business field.

In the Gas and Engineering Section, we will expand our operations in Asia by taking advantage of electronic gas production bases in Japan, Korea and Taiwan. We will also expand sales of PSA gas generators and PSA gas recovery and purification systems both inside and outside Japan, meeting customers' needs for energy saving and environmental protection.

Our group is thus determined to reinforce our business platform, improve the company's bottom line, and achieve our basic policy "co-existence and co-prosperity with society". We intend to contribute to the growth of society by developing creative and innovative technologies that are appealing globally and supplying unique and high quality products both domestically and internationally in the field of chemical industry. Furthermore, we will enhance compliance systems as well as internal control systems, maintain or rather improve product quality, and make efforts towards environmental protection and safety.

## Corporate Governance

### Basic Stance on Corporate Governance

Our corporate group has outlined a management policy aimed at building a solid business infrastructure and contributing to social progress in response to the mandate from our stakeholders. To gain the unflinching trust of our stakeholders, we will implement corporate governance aimed at quickly and properly disclosing information on the processes and results involved in carrying out efficient and fair management practices.

### Basic Stance on Internal Control Systems

Our group, keeping in mind our philosophy of "co-existence and co-prosperity with society," would like to conduct business activities considering compliance, product quality and environmental protection and safety as a top priority issue. In these activities we declare managerial policy contributing to society by developing world-class creative technologies in the field of chemistry, and by supplying distinctive high-quality products both at home and abroad. Furthermore we are promoting internal control systems to achieve these issues.

## Business Risks ( as of March 31, 2010 )

### Business Risks

The following are significant risks that could affect our management results and financial conditions, materially influencing investor judgment. These risks were identified and compiled by our group, but it is by no means an exhaustive list of all risks possibly affecting the group. Then, the future matters described in the following were judged as risks at the term end of this consolidated fiscal year.

#### ( 1 ) Risks Related to Markets Environment and Supply Conditions

1. The purchase price of raw fuel materials and other materials may drastically fluctuate with the supply-demand balance and market conditions. In cases where purchase prices of them sharply rise and a delay occurs in the shifting of product prices, our group's operating results may be adversely affected.

2. Our group is facing fierce price competition in the marketplace. We anticipate that our products could be continuously exposed to intense price competition in the domestic market due to the entry of overseas companies, an inflow of inexpensive imported products, and other various issues. We have been working to reduce costs, but should our group fail to overcome this expected price competition, it could have an adverse effect on our operating results and financial conditions.

3. Our group relies on certain suppliers for purchasing raw materials. We are working on lowering the risk of major material scarcity by purchasing them from several suppliers, but we cannot guarantee that a shortage will not materialize. Should our group fail to ensure the availability of major materials required, our operating results could be adversely affected.

#### ( 2 ) Risks Related to Currency Rate Fluctuations

Our group exports domestically manufactured products and imports raw materials, and the value of exports exceeds the value of imports. In the event of the appreciation of the yen against foreign currency, competitiveness against products manufactured overseas will lower, and the decrease in export income will become greater than the decrease in the amount paid for imports. We are trying to minimize these risks by entering into a foreign exchange forward contract, and by carrying out export transactions on a Japanese-yen basis. However, it is impossible to completely offset the risks and other unforeseen problems due to currency rate fluctuations in the long and medium terms, and accordingly, continued strengthening of the yen may adversely affect our operating results and financial conditions. Moreover, business results figures of overseas consolidated subsidiaries and affiliated equity-method-adopted companies are converted to yen for preparing consolidated financial statements. Depend-

ing on the exchange rate at the time of conversion, the value after conversion may change, and our operating results and financial conditions may be adversely affected.

#### ( 3 ) Risks Related to Retirement Benefit Obligations

Our group's retirement benefit expenses and obligations for employees are computed based on the conditions of actual calculations, such as the rate of return on pension assets, the rate of discounts, and other factors. Divergence between the said conditions and the actual results due to the deteriorating environment of pension assets management, or a fall in prices of listed stocks placed on contribution of securities to retirement benefit trust, will cause future retirement benefit expenses to increase. Accordingly, it may adversely affect our operating results and financial conditions.

#### ( 4 ) Other Risks Related to the Overall Management [ Development of Overseas Operations ]

Our group plans to further expand business activities overseas. Risks, such as the application of different laws and regulations, difficulties of recruitment and securing of human resources, social confusion caused by terrorism, wars, and other unforeseen issues, exist in developing business activities overseas, and should these risks materialize, it could adversely affect our operating results and financial conditions.

#### [ Intellectual Property Rights ]

Our group has been accumulating technology and expertise, which are distinct from that of other companies, and strengthening our business competitiveness; however, since a part of our unique technologies, products, and expertise cannot be fully protected in certain areas, we may fail to effectively prevent third parties from manufacturing similar products by appropriating our intellectual property. In addition, disputes concerning our intellectual property may arise in the future, and our group may be judged unfavorably.

#### [ Product Quality ]

Our group manufactures all products to comply with strict quality control standards, which are recognized globally, but we cannot guarantee that all products will be defect-free or that a need for a recall will not arise in the future. Serious product problems could generate a large amount of expenditure and have a crucial effect on our group's reputation. Accordingly, it could adversely affect our operating results and financial conditions.

#### [ Accidents and Natural Disasters ]

Our group regularly conducts inspections of all production facilities in order to minimize potential negative factors that may materialize due to a halting of production at facilities, or accidents caused by the production facilities themselves, but we cannot guarantee that accidents arising at production facilities, or that the impact of natural disasters or other incidents, will be prevented or reduced. In addition, in our business activities, dependence on system networks is increasing yearly, and we are working on protecting the systems and their data by taking the necessary precautions, such as implementing sophisticated security systems. However, system network failure may arise due to power outages, natural disasters, or system crimes, such as computer viruses, hackers, etc. In the event of property damage or human injury caused by any accidents, or in the event of a system network failure, it may interfere with our business activities, involve a large financial commitment, and/or have a crucial impact on our group's reputation.

Accordingly, it could adversely affect our operating results and financial conditions.

#### [ Change in Regulations ]

Our group performs its activities according to the regulations established in each individual country. Changes in laws, regulations, policies, practices of operations, interpretation, and other policies in the future, or situations arising from these changes, may adversely affect our business performance, operating results, and/or other issues. Furthermore, should legal regulations for the environment or chemical safety be strengthened in the future, we may incur new expenditures to respond to such changes.

## Operating Results ( for the year ended March 31, 2010 )

### Operating Results

During the twelve months ended March 31, 2010 (fiscal 2009), Japan's economy showed a trend of recovery, bolstered mainly by demand from emerging countries such as China. However, our business environment continued to be difficult, affected by such conditions as continued appreciation of the yen and edging-up of fuel and raw material prices.

Given the situation, the Sumitomo Seika Group undertook group-wide efforts to improve business performance, including selling price increases, production efficiency enhancement and further cost-cutting. As a result, our financial results for fiscal 2009 improved over the previous fiscal year; while sales decreased to 56.525 billion yen, a 12.7% decline from the previous fiscal year, operating income posted 2.947 billion yen, a 13.8% increase over the previous fiscal year, ordinary income was 2.697 billion yen, a 46.7% increase over the previous year, and net income was 1.745 billion yen, a 16.1% growth over a year earlier.

The results by segment are as follows:

#### [ Chemicals ]

While demand for water-soluble polymers and powdered plastics pointed to a trend of recovery in the latter half of fiscal 2009, industrial chemicals performance lagged behind in recovery of demand. As a result, sales for this division decreased by 18.6% to 16.852 billion yen from the previous fiscal year with operating loss of 1.192 billion yen.

#### [ Super Absorbent Polymer ]

While shipments increased thanks primarily to brisk demand from overseas, sales decreased by 8.3% to 28.249 billion yen compared with the previous fiscal year because mainly of lower selling prices. Operating income, however, increased by 48.7% to 3.299 billion yen over fiscal 2008, reflecting improvement in business performance of overseas subsidiaries.

#### [ Gases and Engineering ]

Despite recovering demand of electronic gases, sales of PSA gas generators decreased due to a still weak corporate capital investment. Consequently, sales for this division decreased by 13.7% to 11.423 billion yen and operating income also declined by 20.2% to 0.824 billion yen from fiscal 2008.

## Financial Position ( as of March 31, 2010 )

### Assets, Liabilities and Net Assets position

The assets at the end of this consolidated fiscal year increased by 3.03 billion yen from the previous consolidated fiscal year to 65.903 billion yen. This was caused mainly by the increase of cash and deposits, tangible assets and intangible assets.

The liabilities at the end of this consolidated fiscal year increased by 1.836 billion yen from the previous consolidated fiscal year to 33.965 billion yen. This was mainly the increase of accounts payable-trade and loans payable though accounts payable-facilities decreased.

Net assets ( including minority interests ) increased by 1,193 billion yen from the previous consolidated fiscal year to 31.938 billion yen mainly because of the increase of retained earnings. Shareholder equity ratio was 46.8%, down 0.8 point from the previous consolidated fiscal year.

### Cash flow position

The amount of cash and cash equivalents( hereinafter referred to as " Fund " )at the end of this consolidated fiscal year increased by 1.885 billion yen( 60.7% )from the previous consolidated fiscal year to 4.994 billion yen.

#### [ Net cash provided by operating activities ]

Fund gained due to sales activities in this consolidated fiscal year was 7.52 billion yen( 6.572 billion yen increase over the previous year ). The main breakdown of it was as follows: income before income taxes and others was 2.567 billion yen, depreciation was 3.695 billion yen, decrease of trade receivable was 465 million yen, increase of purchasing liability was 1.053 billion yen and payment of corporate tax was 293 million yen.

#### [ Net cash used in investment activities ]

Fund used due to investment activities in this consolidated fiscal year was 7.64 billion yen( 45 million yen decrease from the previous year ). This was caused mainly by the payment of 7.628 billion yen used for fixed property acquisition.

#### [ Net cash used in financing activities ]

Fund gained due to financial activities in this consolidated fiscal year was 1.848 billion yen( 5.516 billion yen decrease from the previous year ). The main breakdown of it was the increase of loans payable ( net value )at 2.566 billion yen and a dividend payment of 683 million yen.

### Transition of Related Index of Cash Flow

Item	2007/3	2008/3	2009/3	2010/3
Shareholder equity ratio( % )	53.5	51.7	47.6	46.8
Shareholder equity ratio based on market value( % )	85.8	53.9	29.7	38.5
Business cash flow to Interest-bearing debt ratio( % )	1.2	1.3	16.4	2.4
Interest coverage ratio( % )	36.7	54.4	5.5	37.0

Notes:

Shareholder equity ratio = shareholder equity / total assets

Shareholder equity ratio based on market value = market value of shares / total assets

Business cash flow to Interest-bearing debt ratio = interest-bearing liabilities / business cash flow

Interest coverage ratio = business cash flow / interest expense

\*1. The above each financial data is calculated on a consolidated basis.

\*2. The market value of shares is calculated on the base of number of shares issued excluding treasury stock.

\*3. " Net cash provided by operating activities " is applied to the above business cash flow.

\*4. Interest-bearing liabilities cover total amount of loans payable reported on consolidated balance sheets.

## Management Results ( for the year ended March 31, 2010 )

### Consolidated Balance Sheets (Unit: million yen )

Assets		Liabilities		Net Assets	
ITEM	AMOUNT	ITEM	AMOUNT	ITEM	AMOUNT
<b>Current assets</b>	<b>30,861</b>	<b>Current liabilities</b>	<b>24,368</b>	<b>Shareholders' equity</b>	<b>31,938</b>
Cash and deposits	5,000	Notes and accounts payable-trade	8,938	Capital stock	9,698
Notes and accounts receivable-trade	15,979	Short-term loans payable	11,261	Capital surplus	7,539
Inventories	8,068	Other	4,165	Retained earnings	14,954
Other	1,839	<b>Noncurrent liabilities</b>	<b>9,596</b>	Treasury stock	-253
Allowance for doubtful accounts	-26	Long-term loans payable	6,804	Valuation and translation adjustments	-1,075
<b>Noncurrent assets</b>	<b>35,042</b>	Provision for retirement benefits	2,440	Valuation difference on available-for-sale securities	191
Property, plant and equipment	29,300	Other	350	Foreign currency translation adjustment	-1,266
Intangible assets	1,749	<b>Total liabilities</b>	<b>33,965</b>	<b>Minority interests</b>	<b>1,075</b>
Investments and other assets	3,992			<b>Total net assets</b>	<b>31,938</b>
<b>Total assets</b>	<b>65,903</b>			<b>Total liabilities and net assets</b>	<b>65,903</b>

### Consolidated Statement of Income ( Unit: million yen )

ITEM	AMOUNT
<b>Net sales</b>	<b>56,525</b>
Cost of sales	44,004
Gross profit	12,521
Selling, general and administrative expenses	9,574
<b>Operating income</b>	<b>2,947</b>
Non-operating income	65
Non-operating expenses	315
<b>Ordinary income</b>	<b>2,697</b>
Extraordinary income	-
Extraordinary loss	130
<b>Income before income taxes</b>	<b>2,567</b>
Income taxes-current	456
Income taxes-deferred	120
Minority interests in income	244
<b>Net income</b>	<b>1,745</b>

### Consolidated Statements of Cash Flows ( Unit: million yen )

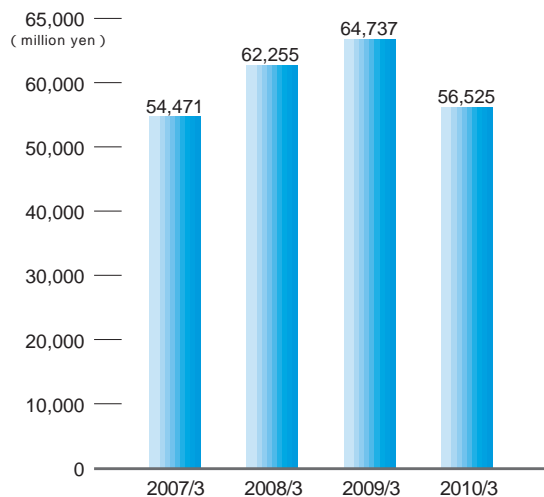
ITEM	AMOUNT
<b>Net cash provided by operating activities</b>	<b>7,520</b>
Net cash provided by investment activities	-7,640
Net cash provided by financing activities	1,848
Effect of exchange rate change on cash and cash equivalents	-72
<b>Net Increase in cash and cash equivalents</b>	<b>1,656</b>
Beginning Cash and cash equivalents	3,108
Increase in cash and cash equivalents from newly consolidated subsidiary	229
<b>Ending Cash and cash equivalents</b>	<b>4,994</b>

### Consolidated statements of changes in net assets (Unit: million yen )

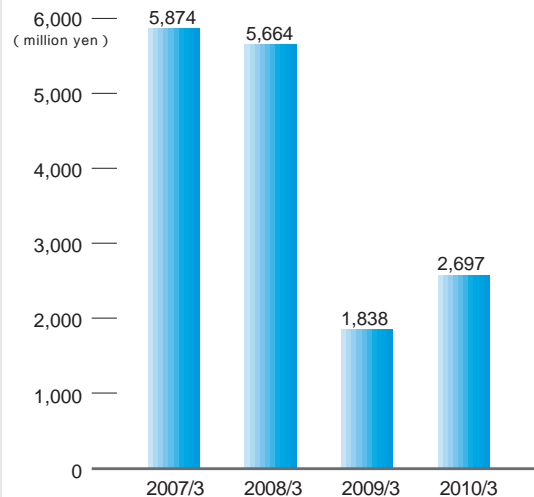
	Shareholders' equity					Valuation and translation adjustments			Minority interests	Total net assets
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total valuation and translation adjustments		
Balance at the beginning of period	9,698	7,539	13,940	-252	30,924	120	-1,125	-1,005	825	30,744
Changes of items during the period										
Dividends from surplus			-689		-689					-689
Net income			1,745		1,745					1,745
Decrease by increase of consolidated subsidiaries			-41		-41					-41
Purchase of treasury stock				-0	-0					0
Net changes of items other than shareholders' equity						71	-141	-70	249	179
<b>Total changes of items during the period</b>	<b>-</b>	<b>-</b>	<b>1,014</b>	<b>-0</b>	<b>1,014</b>	<b>71</b>	<b>-141</b>	<b>-70</b>	<b>249</b>	<b>1,193</b>
Balance at the end of period	9,698	7,539	14,954	-253	31,938	191	-1,266	-1,075	1,075	31,938

## Business Results (for the year ended March 31, 2010)

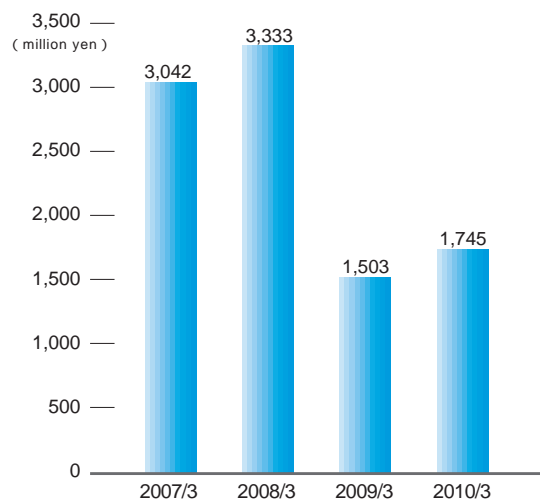
### Net Sales



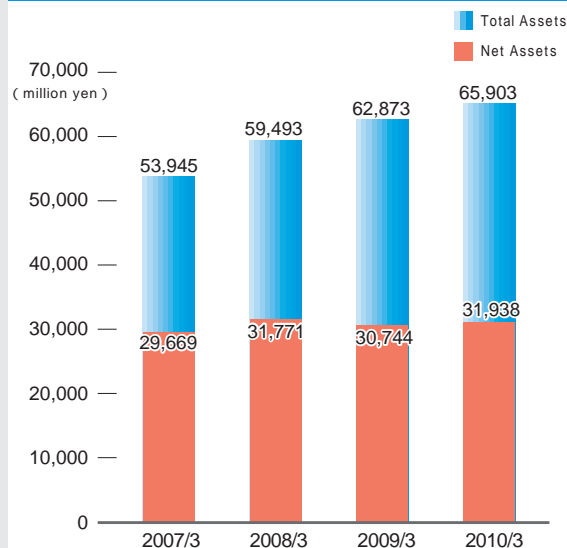
### Ordinary Income



### Net Income

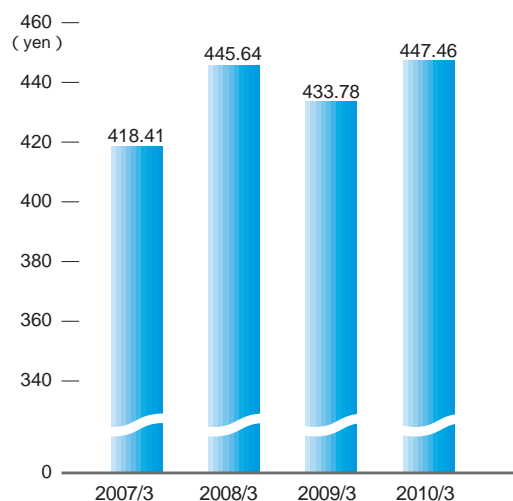


### Total Assets and Net Assets

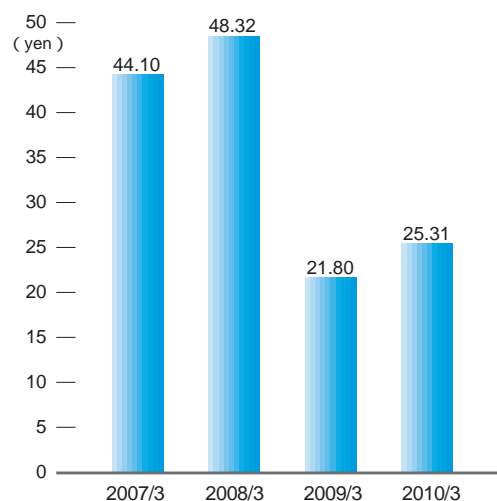


## Business Results ( for the year ended March 31, 2010 )

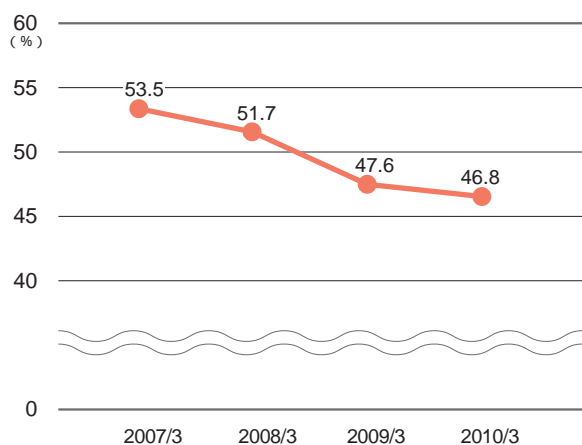
### Net Assets Per Share



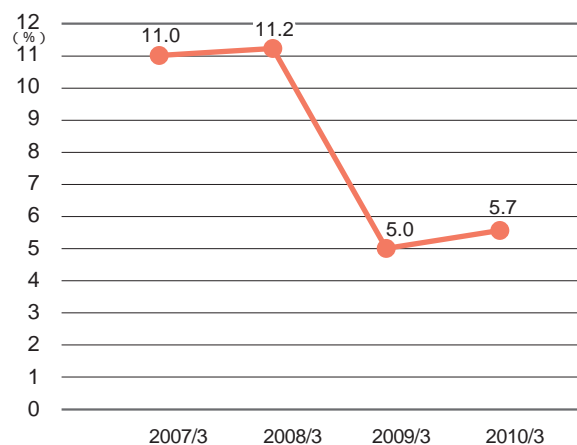
### Net Income Per Share for the Term



### Shareholder Equity Ratio

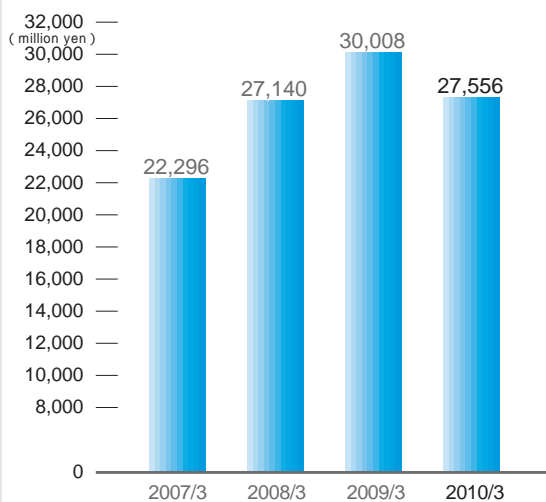


### Shareholder Return on Equity

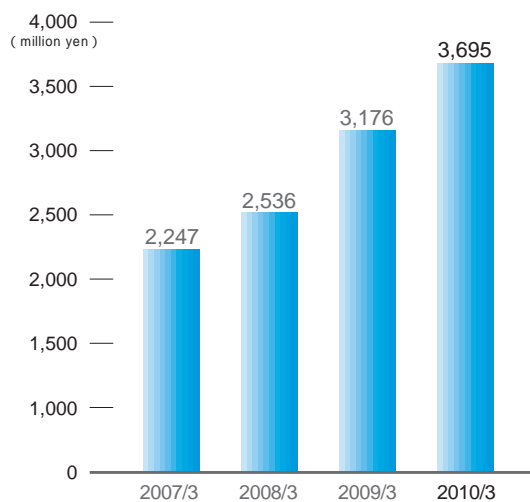


## Business Results ( for the year ended March 31, 2010 )

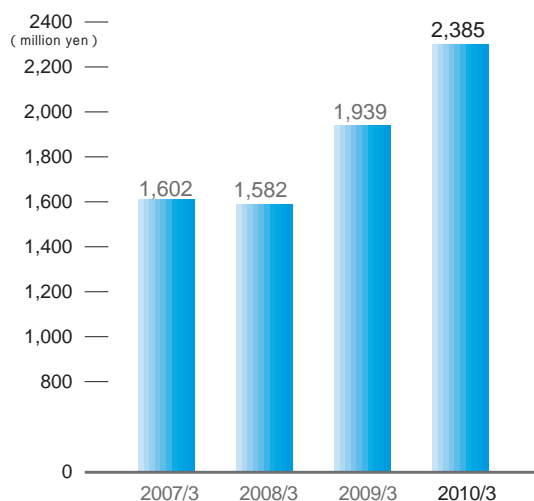
### Overseas Sales



### Depreciation



### Research and Development Expense



## Business Locations

### Head Office( Osaka )

The Sumitomo Building  
4-5-33,Kitahama, Chuo-ku, Osaka 541-0041, Japan  
TEL. 06-6220-8508 / FAX. 06-6220-8541

### Head Office( Tokyo )

Hulic Kudan Building  
1-13-5 Kudan Kita, Chiyoda-ku, Tokyo 102-0073, Japan  
TEL. 03-3230-8527 / FAX. 03-3230-8520

## Research Laboratories

### Fine Chemicals Research Laboratory

346-1 Miyanishi, Harima-cho, Kako-gun,  
Hyogo 675-0145, Japan  
TEL. 079-437-2151 / FAX. 079-437-2635

### Super Absorbent Polymers Research Laboratory

1 Irifune-cho, Shikama-ku, Himeji  
City,Hyogo 672-8076, Japan  
TEL. 079-235-1305 / FAX. 079-235-8883

### Functional Chemicals Research Laboratory

1 Irifune-cho, Shikama-ku, Himeji City,  
Hyogo 672-8076, Japan  
TEL. 079-235-1305 / FAX. 079-235-8883

### Fine Gases System Research Laboratory

346-1 Miyanishi, Harima-cho, Kako-gun,  
Hyogo 675-0145, Japan  
TEL.079-437-2178 FAX.079-437-3805

## Plants

### Befu Works

346-1 Miyanishi, Harima-cho, Kako-gun  
Hyogo 675-0145, Japan  
TEL. 079-437-2101 / FAX. 079-435-2244  
Site area: 250,000 m2 Employees: Approx. 360

### Himeji Works

1 Irifune-cho, Shikama-ku, Himeji City  
Hyogo 672-8076, Japan  
TEL. 079-235-1301 / FAX. 079-235-1367  
Site area: 270,000 m2 Employees: Approx. 310

### Chiba Works

1384-1 Kamikoya, Yachiyo City, Chiba  
276-0022, Japan  
TEL. 047-483-0115 / FAX. 047-483-0687  
Site area: 33,000 m2 Employees: Approx. 70

## Consolidated Subsidiaries

### 【Domestic subsidiaries】

#### Seika Techno Services Co., Ltd.

Head Office: 346-1 Miyanishi, harima-cho, Kako-gun, Hyogo  
Line of Business: Various services  
Investment Ratio: 100%

#### Seika Engineering Co., Ltd.

Head Office: 346-1 Miyanishi, Harima-cho, Kako-gun, Hyogo, Japan  
Line of business: Manufacture of various kinds of chemical plants and tanks.  
Investment ratio: 100%

### 【Overseas subsidiaries】

#### Sumitomo Seika Singapore Pte. Ltd.

Head Office: 17 Sakra Road #01-04 Singapore 627866  
Line of business: Manufacture of super absorbent polymers ( joint venture with Sumitomo Chemical Singapore )  
Investment ratio: 80%

#### Sumitomo Seika Europe S.A./N.V.

Head Office: Woluwelaan,57 B-1830 Machelen, Belgium  
Line of business: Sales of super absorbent polymers and Sumitomo Seika Products  
Investment ratio: 100%

#### Sumisei Taiwan Technology Co., Ltd.

Head Office: 11F., No.245, Dong Sec. 1, Guangming 6th Rd., Zhubei City, Hsinchu County 302, Taiwan R.O.C.  
Line of business: Manufacturing and Sales of Electronic Gases, sales of Sumitomo Seika Products  
Investment ratio: 100%

#### Sumisei Chemical Co., Ltd.

Head Office: Yoo-Lim building 6th floor, 157-10, Samseong-dong, Gangnam-gu, Seoul, Korea  
Line of business: Manufacturing and Sales of Electronic Gases, sales of Sumitomo Seika Products  
Investment ratio: 100%

#### Sumitomo Seika Asia Pacific Pte. Ltd.

Head Office: 20 Cecil Street #19-07/08,Equity Plaza, Singapore 049705  
Line of business: Sales of super absorbent polymers and Sumitomo Seika Products  
Investment ratio: 100%

#### Sumitomo Seika America, Inc.

Head Office: 335 Madison Avenue, Suite 830 New York NY 10017  
Line of business: Sales of super absorbent polymers and Sumitomo Seika Products  
Investment ratio: 100%



General Affairs and Personnel Office.( Public Relations )  
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